

Julie Sande
Commissioner

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Department of Commerce,
Community, and
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STATE OF ALASKA

PRESS RELEASE

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Statewide CEDS Final Report Now Available

Wednesday, November 23, 2022 (ANCHORAGE) – The Alaska Department of Commerce, Community, and Economic Development (DCCED) has announced the release of the 2022-2027 Alaska Statewide Comprehensive Economic Development Strategy (CEDS) Final Report.

Developed through a partnership with the University of Alaska Center for Economic Development (UACED) and with guidance from the Alaska Development Team within the Office of the Governor, the new CEDS identifies goals, objectives, and action steps to steer economic development efforts through 2027. Following guidelines established by the Economic Development Administration, this 5-year plan lays a foundation for future growth – to expand existing economic sectors, support high-potential new growth sectors, cultivate a strong business and entrepreneurial ecosystem, strengthen critical infrastructure, foster workforce development and educational opportunities, and improve economic resiliency. It replaces the previous 2017-2022 Statewide CEDS, which expired in September.

“Alaska’s economy continues to improve, particularly as we invest in growth sectors,” said **Governor Mike Dunleavy**. “This new five-year CEDS is a blueprint for strengthening existing industries and gaining momentum in new areas.”

The Alaska Statewide CEDS is the product of a six-month process that included an extensive analysis of the state economy, input from hundreds of Alaskans, and involvement from dozens of business, government, education, and nonprofit leaders. Led by state government, the CEDS is designed to be used broadly by anyone working to develop Alaska’s economy.

“The updated CEDS provides input on how we can move the needle on Alaska’s economic development,” said **DCCED Commissioner, Julie Sande**. “The key will be to diversify our economy. Alaska’s focus moving forward should be on building up our emerging sectors, as well as maintaining our current economic engines. I am excited to be a part of this next phase of the Statewide Comprehensive Economic Development Strategy and look forward to finding ways our department can help support businesses in Alaska.”

The 2022-2027 Statewide CEDS and appendices can be found on the DCCED website at <https://www.commerce.alaska.gov/web/StatewideComprehensiveEconomicDevelopmentStrategy.aspx>.

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